

HEALTH, SAFETY & ENVIRONMENTAL POLICY

INTRODUCTION

Ivanhoe Electric, Inc. and its subsidiaries (the “Company”) are committed to creating and enforcing a workplace environment that prioritizes the health and safety of our employees and partners, complies with laws and regulations, and establishes leading practices to promote environmental stewardship and responsible operating procedures. As part of that commitment, our Board of Directors has adopted this Health, Safety and Environmental Policy (“Policy”) to establish the framework to help us protect the health and safety of our employees and partners, minimize environmental impacts, and conduct business activities with respect and integrity.

This Policy applies to all directors, officers, employees, independent contractors, consultants, suppliers and visitors at all of our projects, offices, Company functions and controlled activities (together, “Covered Persons”) of the Company. We have a shared responsibility to prioritize environmental stewardship, health and safety, ethics and transparency and to build trust within the community. We are dedicated to working with our employees, partners, and communities where we operate to create a healthy, environmentally responsible, and safe workplace. Covered Persons are expected to perform activities in a manner that supports the health, safety and wellbeing of all, minimizes the impact of operations on the environment and ensures the responsible stewardship and management of natural resources.

COMMITTMENTS

We are committed to:

- Promoting a culture of health, safety, and environmental awareness;
- Operating responsibly and in compliance with relevant laws and regulations;
- Developing leadership competencies and a proactive and positive culture built on trust-based relationships;
- Integrating risk management into our planning, operating and business decisions;
- Maintaining “Zero Harm” as our required standard of operational performance;
- Promoting environmental stewardship by emphasizing responsible management of our natural resources, including land, air, water, biodiversity and energy;
- Minimizing the environmental impacts of our operations while creating sustainable, beneficial offsets;
- Striving to optimize water use efficiency across all of our operations and, where appropriate, collaborate with stakeholders to promote responsible water stewardship;
- Safely and responsibly managing our mine related waste streams;
- Advocating open communication on health, safety and environmental matters throughout the Company and engaging employees, partners, and stakeholders in health safety and environmental initiatives;
- Outlining procedures and responsibilities for responding to emergencies and incidents that could impact health, safety, or the environment; and
- Ensuring Covered Persons are adequately educated, competent, and aware of their responsibilities regarding health, safety, and environmental protection.